

**ECONOMIC DATA OF BRAZIL**  
**BRADESCO MACROECONOMIC FORECAST**  
**1999 - 2008**

Source: Official figures

Produced by and forecasts(\*): BRADESCO

As of March, 28<sup>th</sup>

<b>Economic Data (*projected)</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008*</b>
GDP (%)	5,7	3,2	3,8	5,4	4,8
GDP (US\$ billion)	664	882	1.072	1.314	1.638
População – million	182	184	187	189	192
GDP per capita - US\$	3.654	4.789	5.715	6.938	8.539
Unemployment rate	11,5	9,8	10,0	9,3	8,4
Interest end of period	17,75	18,00	13,25	11,25	13,00
Commercial Balance (US\$ billion)	33,7	44,8	46,5	40,0	27,0
Exports (US\$ billion)	96,5	118,3	137,8	160,7	195,6
Import (US\$ billion)	62,8	73,5	91,4	120,6	168,6
Direct Foreign Investment (US\$ billion)	18,1	15,1	18,8	34,6	32,0
Country Risk (EMBI+)	382	311	192	222	200
Exchange rate (end of period)	2,65	2,34	2,14	1,77	1,75
Exchange rate (annual average)	2,93	2,43	2,18	1,95	1,75
International Reserves (US\$ billion)	54,0	62,1	85,8	180,3	200,0